

ROBERT E. SMITH, ET UX, GRANTORS

TO

WARRANTY DEED

LAWRENCE THOMAS, ET UX, GRANTEEES

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantors, ROBERT E. SMITH and Wife, PHYLLIS JEAN SMITH, hereby sell, convey, and warrant unto the Grantees, LAWRENCE THOMAS and Wife, BEVERLY J. THOMAS, the land in DeSoto County, Mississippi, being more particularly described as follows:

Please see Exhibit "A" attached hereto and made a part hereof

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect in DeSoto County, Mississippi and rights of way and easements for public roads, flowage, and utilities. Taxes for 1999 shall be estimated and prorated at closing and paid by the Grantee when due with any final adjustments in proration to be made between Grantor and Grantee when the actual ad-valorem tax bill is rendered. Possession will be given upon delivery of this Deed.

This Deed is also subject to restrictive covenants of record in Book 251, Page 93, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

EXECUTED this the 30th day of August, 1999.

STATE MS.-DE SOTO CO.
FILED

AUG 31 3 43 PM '99

BK 358 PG 650
W.E. DAVIS CH. CLK.

Robert E. Smith
ROBERT E. SMITH

Phyllis Jean Smith
PHYLLIS JEAN SMITH
GRANTOR

1.9284 ACRE TRACT

BEGINNING AT THE SOUTHEAST CORNER OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 2 SOUTH, RANGE 9 WEST, DE SOTO COUNTY, MISSISSIPPI; THENCE N 89 58'37" E A DISTANCE OF 659.76 FEET TO A BOLT IN THE CENTERLINE OF AUSTIN ROAD; THENCE N 0 21' 09" W A DISTANCE OF 2219.21 FEET TO A POINT; THENCE N 89 32'24" E A DISTANCE OF 0.0 FEET TO AN IRON PIN AND TRUE POINT OF BEGINNING; THENCE N 0 21'08" W A DISTANCE OF 400.0 FEET TO AN IRON PIN; THENCE N 89 32'24" E A DISTANCE OF 210.0 FEET TO AN IRON PIN; THENCE S 0 21'08" E A DISTANCE OF 400.0 FEET TO AN IRON PIN; THENCE S 89 32'24" W A DISTANCE OF 210.00 FEET TO THE POINT OF BEGINNING CONTAINING 1.9284 ACRES MORE OR LESS. SUBJECT TO RIGHTS OF WAYS OF PUBLIC ROADS AND UTILITIES, ZONING AND SUBDIVISION REGULATIONS OF MEMPHIS, MISSISSIPPI, DE SOTO COUNTY, AND EASEMENTS OF RECORD.

INGRESS- EGRESS EASEMENT

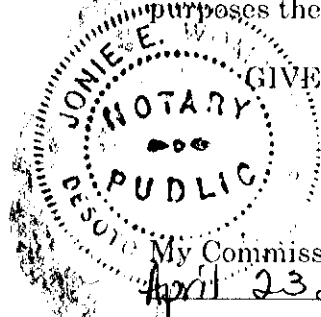
BEGINNING AT THE SOUTHEAST CORNER OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 2 SOUTH, RANGE 9 WEST, DE SOTO COUNTY, MISSISSIPPI; THENCE N 00 21'21" W A DISTANCE OF 2390.23 FEET TO A POINT IN THE CENTERLINE OF MICHAEL DRIVE AND TRUE POINT OF BEGINNING; THENCE N 89 38'40" E A DISTANCE OF 20 FEET TO A POINT; THENCE S 00 21'21" E A DISTANCE OF 390.35 FEET TO A POINT; THENCE N 89 58'37" E A DISTANCE OF 645.88 FEET TO A POINT; THENCE N 00 21'08" W A DISTANCE OF 219.29 FEET TO AN IRON PIN AT THE SOUTHWEST CORNER OF THE 1.9284 ACRE TRACT; THENCE N 89 32'24" E A DISTANCE OF 20 FEET TO A POINT; THENCE S 00 21'08" E A DISTANCE OF 239.40 FEET TO A POINT; THENCE S 89 58'37" W A DISTANCE OF 685.87 FEET TO A POINT; THENCE N 0 21'21" W A DISTANCE OF 410.23 FEET TO THE POINT OF BEGINNING. THIS EASEMENT DESCRIBES A 20 FOOT WIDE INGRESS-EGRESS EASEMENT FROM MICHAEL DRIVE TO THE ABOVE DESCRIBED 1.9284 ACRE TRACT.

EXHIBIT A

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named ROBERT E. SMITH and Wife, PHYLLIS JEAN SMITH, who acknowledged signing and delivering the above and foregoing Warranty Deed on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 30th day of August, 1999.



Jonie E. Womack
Notary Public

My Commission Expires:

April 23 2001

GRANTOR'S ADDRESS: 4440 Poplar Corner Road, Lake Cormorant, MS 38641
Home #: 662-781-0096 Bus. #: n/a

GRANTEE'S ADDRESS: 4444 Kristen Dr. Lake Cormorant MS 38641
Home #: (601) 281-7646 Bus. #: () n/a

Prepared by:
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